



FOR IMMEDIATE RELEASE

Contiweb to Become Independent

- *Contiweb takes the next step in repositioning and becomes an independent company under AIP ownership*

1 March 2018 - Contiweb, a renowned specialist in state-of-the-art technologies for advanced drying and web-handling products for printing, today announced its plan to formalize its separation and operate as an independent company. Today Goss and manroland web systems announced the combination of their printing press businesses, with expected completion in mid-2018, subject to regulatory [and other] approvals. After transaction close, Contiweb will become a separate company under the ownership of American Industrial Partners with operations headquartered in Boxmeer, Netherlands.

As an independent company, Contiweb will continue its growth agenda in becoming the premier ancillary supplier for Commercial and Digital Inkjet printing applications and press supplier for Label & Packaging applications. In addition, Contiweb will also continue its strong focus on product lifetime support by offering its full suite of aftermarket solutions for customers.

Bert Schoonderbeek, Managing Director at Contiweb, sees this development as a natural step, following the Contiweb repositioning in 2016. “We will continue to build upon our successful relationship with both Goss and manroland and are looking forward to continuing the cooperation as a strong partner of the combined company as we pursue other diversification opportunities. “Contiweb’s separation marks a new era for further growth of the company.”

Until transaction close, sales and service channels will remain unchanged.



- ENDS -

ABOUT CONTIWEB

With its customer-focused philosophy, innovative solutions and outstanding 24/7 customer service Contiweb has acquired a leading position in the European and North American market and is very successful in the markets of Asia, the Pacific, South Africa and South America. As renowned specialist in the development, production, sales and support of state-of-the-art auxiliaries for web fed printing presses, over recent years Contiweb has diversified its offering to include splicers and dryers for web offset presses, Vits and JetWeb finishing equipment, auxiliary equipment for inkjet printing presses, and in 2016 acquired the IP for the Thallo web offset press. <http://www.contiweb.com/>

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For more information, please visit <http://www.contiweb.com/>

This release and other information about Contiweb may be downloaded from the Contiweb website also.